# **Driving Innovation**

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#### UCCSC 2016

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#### innovation

prototype

failure

purpose

collaborate

questions

### JOURNEY ((REVELATION))



## innovation •

noun | in·no·va·tion | \,i-nə-'vā-shən\

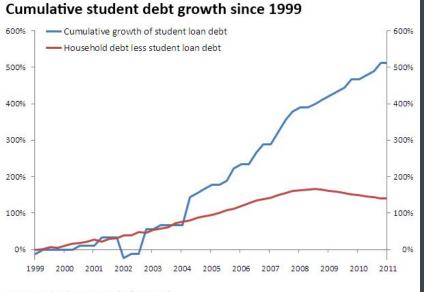
#### Simple Definition of INNOVATION

Popularity: Top 1% of lookups

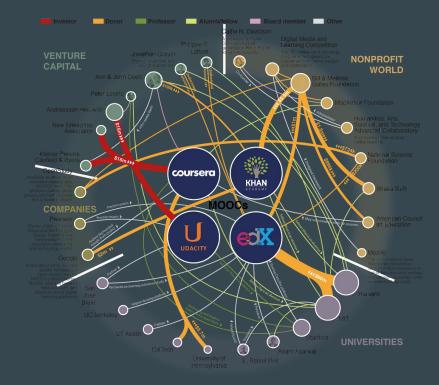
- : a new idea, device, or method
- : the act or process of introducing new ideas, devices, or methods

Source: Merriam-Webster's Learner's Dictionary

### **Disruption in Higher Education**



Source: Federal Reserve Bank of New York



# Adapt!

#### Startups

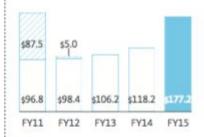
# Royalty and fees

#### Top-earning inventions

#### STARTUP COMPANIES FORMED



PATENT ROYALTY AND FEE INCOME (in millions)



- Extraordinary Income\*
- Ordinary Royalty and Fee Income
  Extraordinary income includes income from the prepayment of future royalty income in FY11 and income from legal settlements in FY12.

INVENTIONS FY15 (Campus, Year Disclosed)	ROYALTY & FEE INCOME (in thousands)
Prostate Cancer Drug (LA, 2003, 2004, 2005, 2006 & 2007)	\$65,513
Ablation Device for the Treatment of Atrial Fibrillation (SF, 1979 & 1998)	\$19,518
Hepatitis B Vaccine (SF, 1979 & 1981)	\$10,080
Bovine Growth Hormone (SF, 1980)	\$6,697
EGF Receptor Antibodies (SD, 1983)	\$4,943
Subtotal (Top 5 Inventions)	\$106,751
Nephropathic Cystinosis Treatment (SD, 2006)	\$4,280
Chromosome Painting (LLNL, 1985, 1989 & 1995)	\$3,121
Tango Mandarin (RV, 2005)	\$2,504
San Andreas Strawberry (DA, 2008)	\$2,458
Firefly Luciferase (SD, 1984)	\$2,358

## OK. So, you have a great idea!

NOW WHAT?

*and people to help make it happen* 



## Minimum Viable Product (MVP) aka, Perfect is the Enemy of Good

- A minimum viable product is not always a smaller/cheaper version of your final product
- Think about cheap hacks to test the goal

step 3	-O Success
step 3 BC step 2 7 step 1 BC	Shortcut
step 1 m	Start

### I have \$100,000 Prize, can we launch in a month?

- Donor
- Prize Money
- What is the Minimally Viable Product?
  - How do we get to LAUNCH

#### Get Operational... and GET to a LAUNCH!

- Figure out the "MUST haves"
- Think about priorities
- Master the Logistical Dependencies

#### **Code for the Mission ...was Born !**

- 3 Annual Tracks
- 47 Teams of Students, Faculty and Staff
- Grand Challenges track

TEAM UP
 WITH THE
 CHANCELLOR
 TRACK





**Steve Blank, Lean Startup** 



#### Word to the wise... Call it a "pilot"...



Chair of the ITPB was quite sure that if we built it "they WOULD come..."

2 Years, lots of work, only a handful of faculty had "ANY" interest....

Make sure you SHARE these outcomes, can save you time later !!!!

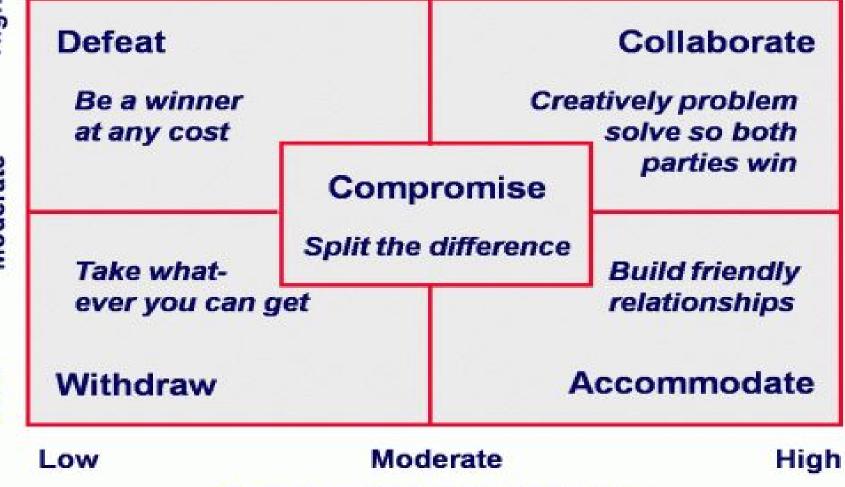
# Fail Count

http://for.tn/1UbWYSm



#### COLLABORATION I'M SMARTER THAN YOU ARE AND YOU'RE REALLY JUST SLOWING ME DOWN.





**Concern for Relationship** 

# Beware the culture trap



# **Driving Innovation**

## **Protect** Time

Prototype



Collaborate

## **Questions?**